

Press release: December 15, 2017 at 10:00 CET

Change in Eltel's Group Management Team

Karin Lagerstedt Woolford has been appointed new Head of Human Resources and a member of the Eltel Group Management Team as of January 29, 2018.

Karin Lagerstedt Woolford has broad strategic and operational experience from various senior HR positions. Karin joins from a recent executive position at Ovako, where she was Head of Group Human Resources, Communication and HSE. Prior to that, she held senior HR positions at Green Cargo, SEB and SAS including a background as management consultant at Capgemini.

Per Krogager, Vice President Human Resources and member of the Group Management Team will leave Eltel. He continues in his position until end of January 2018.

For further information:

Thomas Rebermark

Director – Group Marketing & Communications

Tel: +46 72 230 6945, thomas.rebermark@eltelnetworks.se

About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 8,400. Since 2015, Eltel AB is listed on Nasdaq Stockholm.