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## Eltel signs a three-year telecom frame agreement in Finland worth about EUR 66 million

Eltel's Communication business in Finland has signed a three-year continuation of a current frame agreement with a large Finnish telecom operator. The agreement covers fixed telecom services and is worth about EUR 66 million.

The scope of the agreement includes planning, construction, installation and maintenance works at the customer's network sites. The geographical area has been extended to include new areas in Southern Finland.

The agreement starts on 1 April 2020.

## For further information, please contact:

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## **About Eltel**

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad, integrated range of services from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,700. Eltel AB has been listed on Nasdaq Stockholm since 2015.