

Finnish Competition and Consumer Authority appeals against the decision of the Market Court

On 30 March 2016, the Market Court in Finland dismissed as time barred the allegations by the Finnish Competition and Consumer Authority (FCCA) that Eltel would have violated competition law. The allegations were related to planning and construction of power transmission business in Finland.

The FCCA has on 29 April 2016 submitted an appeal to the Supreme Administrative Court against the decision of the Finnish Market Court.

The information above has been published pursuant to the Swedish Securities Markets Act (Sw: Lag om värdepappersmarknaden) and the Swedish Financial Instruments Trading Act (Sw: Lagen om handel med finansiella instrument).

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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