

Press release 6 February 2025 at 19:00 CET

## **Eltel selected to construct Finland's second largest solar power plant for Taaleri Energia, valued at EUR 73.5 million**

**Eltel has been selected by Taaleri Energia for the construction of the Hallanvahti solar power plant in Joroinen. Hallanvahti will be Finland's second largest solar power plant with a capacity of 129 MWp. The total value of the contract for Eltel is EUR 73.5 million.**

Hallanvahti solar park is carried out as a turnkey contract, which includes the establishment of the solar park, transformer station, and the connection to the main grid, as well as responsibility for the operation and maintenance of the plant. With an estimated annual electricity production of approximately 140 GWh, the solar farm will generate enough green electricity to supply around 18,000 households and facilitate the reduction of approximately 29,300 tonnes of carbon dioxide annually.

In the end of 2024, Eltel signed a conditional EPC (Engineering, Procurement and Construction) contract with Taaleri Energia, with an uncertain likelihood of materialization. The project has today reached Ready-to-Build status through the signing a full Notice to Proceed. Construction is scheduled to commence in Q1 2025 and full operations expected by mid 2026.

Acting as a turnkey provider for Hallanvahti solar power plant project is strengthening Eltel's position as a leading infrastructure and service provider for renewable energy projects as the energy transition progresses. The received Notice to Proceed makes this the largest single order for Eltel Finland.

*This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 6 February 2025 at 19:00 CET.*

### **Further information:**

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### **About Eltel**

Eltel is the leading service provider for critical infrastructure in the Nordics. In total, we have about 4.500 employees and in 2023 the annual sales was EUR 850.1 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).