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Eltel increases Finnish domestic commercial paper program to EUR 150 million

Eltel AB has increased the Finnish domestic commercial paper program, signed in September 2015, to EUR 150 million. The program facilitates issuance of commercial papers with tenors less than one year for working capital and other short term funding purposes.

The banks involved in the transaction in Finland are Danske Bank, OP Corporate Bank, SEB and Swedbank.

For further information:

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About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 8,400. Since 2015, Eltel AB is listed on Nasdaq Stockholm.