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Eltel in Finland signs a EUR 30 million frame agreement for power distribution

Eltel has signed a three-year frame agreement with Caruna Oy in Finland at a value of approximately EUR 30 million. The agreement comprises building and modernisation of the power distribution network in Southern Finland.

As a turnkey agreement Eltel's scope extends from planning to execution and documentation in Caruna's IT system. The focus of the services will be transforming medium voltage networks from overhead lines to underground cabling. The agreement covers a three-year time period from March 2018 till March 2021.

"The largest power distribution system operator Caruna in Finland is an important customer for Eltel. The new agreement continues our long-established collaboration with Caruna to improve the network reliability and proves Eltel's capability to deliver a wide scope of services cost efficiently," says Juha Luusua, Managing Director, Eltel Networks Oy.

For further information:

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About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2017, Eltel's net sales amounted to EUR 1.3 billion. The current number of employees is approximately 8,000. Since 2015, Eltel AB is listed on Nasdaq Stockholm.