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Eltel signs a letter of intent with STRABAG AG in Germany to boost broadband fibre rollouts

Eltel in Germany has signed a letter of intent (LOI) with STRABAG AG to boost broadband fibre rollouts. The LOI comprises design, planning and building networks in Germany. The focus will be on delivering turn key solutions to the German market.

The purpose of the LOI between Eltel and STRABAG is to agree on a cooperation model between the two companies utilising the strengths of each partner and creating synergies. STRABAG is specialised in the construction part and Eltel is experienced in the design, planning and building of the networks. Eltel is one of the leading broadband implementation companies for operators, both in the fixed and mobile communication field in Germany.

The cooperation is planned to strengthen Eltel's position in the FTTH (Fibre-To-The-Home) segment. For the customers and market, this would mean faster access to wide broadband services by means of better availability of implementation resources that has been one of the bottlenecks in the speed of German FTTH rollouts. Eltel and STRABAG are also in a position to provide a fast and high-quality rollout model.

STRABAG is a European-based technology group for construction services, a leader in innovation and financial strength. The services span all areas of the construction industry and cover the entire construction value chain. STRABAG AG in Germany has a wide range of services from classic road and infrastructure construction to maintenance services and the company employs over 11,000 people.

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About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2017, Eltel's net sales amounted to EUR 1.3 billion. The current number of employees is approximately 8,000. Since 2015, Eltel AB is listed on Nasdaq Stockholm.