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Eltel's Power business in Finland signs a five-year frame agreement worth EUR 90 million

Eltel's Power business in Finland has signed a five-year frame agreement with Helen Electricity Network Ltd, one of Finland's largest power distribution companies, to construct and maintain the electricity distribution network in Helsinki. The contract is worth about EUR 90 million.

The scope of the agreement includes grid design, construction, fault repair, maintenance and documentation. Eltel and Helen Electricity Network Ltd. will work in close partnership to ensure efficient and reliable construction and maintenance of Helsinki's electricity distribution network.

The agreement starts 2 April 2020 and is valid for a period of five years, with a possibility to continue for an indefinite period.

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About Eltel

Eltel is a leading Nordic field service provider for power and communication networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of power and communication networks for a more sustainable and connected world today and for future generations. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,700. Eltel AB is listed on Nasdaq Stockholm.